

# **UNIVERSITY OF ZAMBIA**

## **MINERAL ECONOMICS MIN 3059**

### **ASSIGNMENT 1**

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#### **Question 1**

- (a) List the major economic factors impacting on mining investments.
- (b) Explain how each of the factors mentioned in (a) above impact on mining investments. Use examples to justify your answer where necessary;

#### **Question 2**

Discuss why skills in economics are an essential partner to technical skills in every step of mining process.

#### **Question 3**

Discuss in detail how the economics of mining investments differ from other non-mining investments. Use examples to justify your answer where necessary.

#### **Question 3**

Economic environment plays a critical role in deciding whether or not the specific resource should be developed. Discuss the major economic factors to be considered before investing in a mining project.